

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/70245	Date: September 17, 2025
Circular Ref. No: 162/2025	

All Members,

Revision in Scheme of Strikes in Stock Options

This is in reference to chapter 1.10 of strike scheme of stock options provided in circular [NSE/FAOP/67775](#) dated April 30, 2025, regarding F&O Consolidated Circular for trading.

Members are requested to note that the list of stocks with the revised applicable step values and number of strikes as per the aforesaid circular which shall be available for trading w.e.f **October 01, 2025** is provided in **Annexure 1**.

Members are advised to load the updated contract.gz file in the trading application before trading on **October 01, 2025**. The file can be obtained from the directory /faoftp/faocommon on the extranet server.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

	Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Symbol	Step Value	Step Value	Step Value	Step Value	Step Value	Step Value	Strike Scheme	Strike Scheme	Strike Scheme	Strike Scheme	Strike Scheme	Strike Scheme	Reserve strike	Reserve strike	Reserve strike	Reserve strike	Reserve strike	Reserve strike
360ONE	20	20	40	40	40	80	5	5	3	4	4	2	10	10	6	8	8	4
ABB	50	50	100	100	100	200	11	11	5	8	8	4	22	22	10	16	16	8
ABCAPITAL	5	5	10	10	10	20	6	6	3	4	4	2	12	12	6	8	8	4
ADANIENSOL	10	10	20	20	20	40	8	8	4	6	6	3	16	16	8	12	12	6
ADANIENT	20	20	40	40	40	80	12	12	6	9	9	4	24	24	12	18	18	8
ADANIGREEN	20	20	40	40	40	80	5	5	3	4	4	2	10	10	6	8	8	4
ADANIPORTS	20	20	40	40	40	80	7	7	4	5	5	3	14	14	8	10	10	6
ALKEM	50	50	100	100	100	200	11	11	6	8	8	4	22	22	12	16	16	8
AMBER	100	100	200	200	200	400	8	8	4	6	6	3	16	16	8	12	12	6
AMBUJACEM	5	5	10	10	10	20	11	11	6	9	9	4	22	22	12	18	18	8
ANGELONE	50	50	100	100	100	200	5	5	3	3	3	2	10	10	6	6	6	4
APLAPOLLO	20	20	40	40	40	80	9	9	4	6	6	3	18	18	8	12	12	6
APOLLOHOSP	50	50	100	100	100	200	12	12	6	12	12	6	24	24	12	24	24	12
ASHOKLEY	1	1	2	2	2	4	12	12	6	10	10	5	24	24	12	20	20	10
ASIANPAINT	20	20	40	40	40	80	12	12	6	9	9	5	24	24	12	18	18	10
ASTRAL	20	20	40	40	40	80	7	7	4	5	5	3	14	14	8	10	10	6
AUBANK	10	10	20	20	20	40	7	7	4	5	5	3	14	14	8	10	10	6
AUOPHARMA	20	20	40	40	40	80	6	6	3	4	4	2	12	12	6	8	8	4
AXISBANK	10	10	20	20	20	40	11	11	6	8	8	4	22	22	12	16	16	8
BAJAJ-AUTO	100	100	200	200	200	400	9	9	5	7	7	3	18	18	10	14	14	6
BAJAJFINSV	20	20	40	40	40	80	10	10	5	8	8	4	20	20	10	16	16	8
BAJFINANCE	10	10	20	20	20	40	10	10	5	8	8	4	20	20	10	16	16	8
BANDHANBNK	2.5	2.5	5	5	5	10	7	7	3	5	5	2	14	14	6	10	10	4
BANKBARODA	2.5	2.5	5	5	5	10	10	10	5	7	7	4	20	20	10	14	14	8
BANKINDIA	1	1	2	2	2	4	12	12	6	9	9	4	24	24	12	18	18	8
BDL	20	20	40	40	40	80	8	8	4	6	6	3	16	16	8	12	12	6
BEL	5	5	10	10	10	20	8	8	4	6	6	3	16	16	8	12	12	6
BHARATFORG	20	20	40	40	40	80	6	6	3	5	5	2	12	12	6	10	10	4
BHARTIARTL	20	20	40	40	40	80	10	10	5	7	7	4	20	20	10	14	14	8
BHEL	2.5	2.5	5	5	5	10	9	9	5	7	7	3	18	18	10	14	14	6
BIOCON	5	5	10	10	10	20	7	7	4	5	5	3	14	14	8	10	10	6
BLUESTARCO	20	20	40	40	40	80	9	9	5	7	7	4	18	18	10	14	14	8
BOSCHLTD	500	500	1000	1000	1000	2000	8	8	4	6	6	3	16	16	8	12	12	6
BPCL	5	5	10	10	10	20	6	6	3	5	5	2	12	12	6	10	10	4
BRITANNIA	50	50	100	100	100	200	12	12	6	9	9	5	24	24	12	18	18	10
BSE	50	50	100	100	100	200	5	5	3	3	3	2	10	10	6	6	6	4

CAMS	50	50	100	100	100	200	8	8	4	6	6	3	16	16	8	12	12	6
CANBK	1	1	2	2	2	4	11	11	6	8	8	4	22	22	12	16	16	8
CDSL	20	20	40	40	40	80	8	8	4	6	6	3	16	16	8	12	12	6
CGPOWER	10	10	20	20	20	40	8	8	4	6	6	3	16	16	8	12	12	6
CHOLAFIN	20	20	40	40	40	80	8	8	4	6	6	3	16	16	8	12	12	6
CIPLA	10	10	20	20	20	40	12	12	6	12	12	6	24	24	12	24	24	12
COALINDIA	2.5	2.5	5	5	5	10	12	12	6	12	12	6	24	24	12	24	24	12
COFORGE	20	20	40	40	40	80	9	9	4	7	7	3	18	18	8	14	14	6
COLPAL	20	20	40	40	40	80	12	12	6	9	9	4	24	24	12	18	18	8
CONCOR	5	5	10	10	10	20	11	11	6	8	8	4	22	22	12	16	16	8
CROMPTON	5	5	10	10	10	20	6	6	3	5	5	2	12	12	6	10	10	4
CUMMINSIND	50	50	100	100	100	200	8	8	4	6	6	3	16	16	8	12	12	6
CYIENT	20	20	40	40	40	80	6	6	3	5	5	2	12	12	6	10	10	4
DABUR	5	5	10	10	10	20	11	11	5	8	8	4	22	22	10	16	16	8
DALBHARAT	20	20	40	40	40	80	12	12	6	9	9	5	24	24	12	18	18	10
DELHIVERY	5	5	10	10	10	20	9	9	5	7	7	4	18	18	10	14	14	8
DIVISLAB	50	50	100	100	100	200	12	12	6	9	9	5	24	24	12	18	18	10
DIXON	250	250	500	500	500	1000	7	7	4	5	5	3	14	14	8	10	10	6
DLF	10	10	20	20	20	40	8	8	4	6	6	3	16	16	8	12	12	6
DMART	50	50	100	100	100	200	9	9	5	7	7	3	18	18	10	14	14	6
DRREDDY	10	10	20	20	20	40	12	12	6	10	10	5	24	24	12	20	20	10
EICHERMOT	50	50	100	100	100	200	12	12	6	10	10	5	24	24	12	20	20	10
ETERNAL	5	5	10	10	10	20	7	7	3	5	5	2	14	14	6	10	10	4
EXIDEIND	5	5	10	10	10	20	8	8	4	6	6	3	16	16	8	12	12	6
FEDERALBNK	2.5	2.5	5	5	5	10	8	8	4	6	6	3	16	16	8	12	12	6
FORTIS	10	10	20	20	20	40	10	10	5	7	7	4	20	20	10	14	14	8
GAIL	2.5	2.5	5	5	5	10	7	7	4	5	5	3	14	14	8	10	10	6
GLENMARK	20	20	40	40	40	80	11	11	5	8	8	4	22	22	10	16	16	8
GMRAIRPORT	1	1	2	2	2	4	9	9	4	7	7	3	18	18	8	14	14	6
GODREJCP	20	20	40	40	40	80	6	6	3	5	5	2	12	12	6	10	10	4
GODREJPROP	20	20	40	40	40	80	10	10	5	8	8	4	20	20	10	16	16	8
GRASIM	20	20	40	40	40	80	12	12	6	10	10	5	24	24	12	20	20	10
HAL	50	50	100	100	100	200	10	10	5	7	7	4	20	20	10	14	14	8
HAVELLS	20	20	40	40	40	80	8	8	4	6	6	3	16	16	8	12	12	6
HCLTECH	20	20	40	40	40	80	7	7	4	5	5	3	14	14	8	10	10	6
HDFCAMC	50	50	100	100	100	200	12	12	6	9	9	4	24	24	12	18	18	8
HDFCBANK	5	5	10	10	10	20	12	12	6	12	12	6	24	24	12	24	24	12
HDFCLIFE	10	10	20	20	20	40	8	8	4	6	6	3	16	16	8	12	12	6
HEROMOTOCO	50	50	100	100	100	200	11	11	5	8	8	4	22	22	10	16	16	8
HFCL	1	1	2	2	2	4	7	7	4	6	6	3	14	14	8	12	12	6
HINDALCO	10	10	20	20	20	40	8	8	4	6	6	3	16	16	8	12	12	6

HINDPETRO	5	5	10	10	10	20	8	8	4	6	6	3	16	16	8	12	12	6
HINDUNILVR	20	20	40	40	40	80	12	12	6	10	10	5	24	24	12	20	20	10
HINDZINC	5	5	10	10	10	20	9	9	5	7	7	3	18	18	10	14	14	6
HUDCO	2.5	2.5	5	5	5	10	9	9	4	7	7	3	18	18	8	14	14	6
ICICIBANK	10	10	20	20	20	40	12	12	6	11	11	5	24	24	12	22	22	10
ICICIGI	20	20	40	40	40	80	10	10	5	7	7	4	20	20	10	14	14	8
ICICIPRULI	5	5	10	10	10	20	12	12	6	9	9	5	24	24	12	18	18	10
IDEA	1	1	2	2	2	4	3	3	3	1	1	1	6	6	6	2	2	2
IDFCFIRSTB	1	1	2	2	2	4	7	7	4	5	5	3	14	14	8	10	10	6
IEX	2.5	2.5	5	5	5	10	6	6	3	4	4	2	12	12	6	8	8	4
IGL	2.5	2.5	5	5	5	10	9	9	4	6	6	3	18	18	8	12	12	6
IIFL	10	10	20	20	20	40	4	4	3	3	3	2	8	8	6	6	6	4
INDHOTEL	10	10	20	20	20	40	8	8	4	6	6	3	16	16	8	12	12	6
INDIANB	10	10	20	20	20	40	7	7	4	5	5	3	14	14	8	10	10	6
INDIGO	50	50	100	100	100	200	12	12	6	9	9	4	24	24	12	18	18	8
INDUSINDBK	10	10	20	20	20	40	7	7	4	6	6	3	14	14	8	12	12	6
INDUSTOWER	5	5	10	10	10	20	7	7	4	5	5	3	14	14	8	10	10	6
INFY	20	20	40	40	40	80	8	8	4	6	6	3	16	16	8	12	12	6
INOXWIND	2.5	2.5	5	5	5	10	6	6	3	5	5	2	12	12	6	10	10	4
IOC	1	1	2	2	2	4	12	12	6	11	11	5	24	24	12	22	22	10
IRCTC	5	5	10	10	10	20	12	12	6	11	11	5	24	24	12	22	22	10
IREDA	2.5	2.5	5	5	5	10	6	6	3	5	5	2	12	12	6	10	10	4
IRFC	1	1	2	2	2	4	12	12	6	10	10	5	24	24	12	20	20	10
ITC	2.5	2.5	5	5	5	10	12	12	6	12	12	6	24	24	12	24	24	12
JINDALSTEL	10	10	20	20	20	40	11	11	5	8	8	4	22	22	10	16	16	8
JIOFIN	5	5	10	10	10	20	6	6	3	5	5	2	12	12	6	10	10	4
JSWENERGY	10	10	20	20	20	40	5	5	3	4	4	2	10	10	6	8	8	4
JSWSTEEL	10	10	20	20	20	40	11	11	6	8	8	4	22	22	12	16	16	8
JUBLFOOD	10	10	20	20	20	40	6	6	3	5	5	2	12	12	6	10	10	4
KALYANKJIL	10	10	20	20	20	40	5	5	3	4	4	2	10	10	6	8	8	4
KAYNES	100	100	200	200	200	400	7	7	4	5	5	3	14	14	8	10	10	6
KEI	50	50	100	100	100	200	8	8	4	6	6	3	16	16	8	12	12	6
KFINTECH	20	20	40	40	40	80	6	6	3	4	4	2	12	12	6	8	8	4
KOTAKBANK	20	20	40	40	40	80	10	10	5	7	7	4	20	20	10	14	14	8
KPITTECH	20	20	40	40	40	80	6	6	3	5	5	2	12	12	6	10	10	4
LAURUSLABS	10	10	20	20	20	40	9	9	5	7	7	3	18	18	10	14	14	6
LICHSGFIN	5	5	10	10	10	20	11	11	6	9	9	4	22	22	12	18	18	8
LICI	10	10	20	20	20	40	9	9	4	7	7	3	18	18	8	14	14	6
LODHA	20	20	40	40	40	80	6	6	3	4	4	2	12	12	6	8	8	4
LT	20	20	40	40	40	80	12	12	6	12	12	6	24	24	12	24	24	12
LTF	2.5	2.5	5	5	5	10	10	10	5	7	7	4	20	20	10	14	14	8

LTIM	50	50	100	100	100	200	11	11	5	8	8	4	22	22	10	16	16	8
LUPIN	20	20	40	40	40	80	10	10	5	8	8	4	20	20	10	16	16	8
M&M	50	50	100	100	100	200	7	7	4	5	5	3	14	14	8	10	10	6
MANAPPURAM	2.5	2.5	5	5	5	10	12	12	6	9	9	4	24	24	12	18	18	8
MANKIND	50	50	100	100	100	200	5	5	3	4	4	2	10	10	6	8	8	4
MARICO	10	10	20	20	20	40	7	7	4	5	5	3	14	14	8	10	10	6
MARUTI	100	100	200	200	200	400	12	12	6	11	11	6	24	24	12	22	22	12
MAXHEALTH	20	20	40	40	40	80	6	6	3	4	4	2	12	12	6	8	8	4
MAZDOCK	50	50	100	100	100	200	6	6	3	4	4	2	12	12	6	8	8	4
MCX	100	100	200	200	200	400	8	8	4	6	6	3	16	16	8	12	12	6
MFSL	20	20	40	40	40	80	8	8	4	6	6	3	16	16	8	12	12	6
MOTHERSON	1	1	2	2	2	4	11	11	5	8	8	4	22	22	10	16	16	8
MPHASIS	50	50	100	100	100	200	6	6	3	4	4	2	12	12	6	8	8	4
MUTHOOTFIN	50	50	100	100	100	200	6	6	3	4	4	2	12	12	6	8	8	4
NATIONALUM	2.5	2.5	5	5	5	10	9	9	4	7	7	3	18	18	8	14	14	6
NAUKRI	20	20	40	40	40	80	7	7	3	5	5	3	14	14	6	10	10	6
NBCC	1	1	2	2	2	4	11	11	5	8	8	4	22	22	10	16	16	8
NCC	2.5	2.5	5	5	5	10	9	9	4	6	6	3	18	18	8	12	12	6
NESTLEIND	10	10	20	20	20	40	12	12	6	9	9	5	24	24	12	18	18	10
NHPC	1	1	2	2	2	4	9	9	4	7	7	3	18	18	8	14	14	6
NMDC	1	1	2	2	2	4	8	8	4	6	6	3	16	16	8	12	12	6
NTPC	2.5	2.5	5	5	5	10	12	12	6	10	10	5	24	24	12	20	20	10
NUVAMA	100	100	200	200	200	400	6	6	3	5	5	2	12	12	6	10	10	4
NYKAA	2.5	2.5	5	5	5	10	10	10	5	7	7	4	20	20	10	14	14	8
OBEROIRLTY	20	20	40	40	40	80	8	8	4	6	6	3	16	16	8	12	12	6
OFSS	100	100	200	200	200	400	9	9	5	7	7	3	18	18	10	14	14	6
OIL	5	5	10	10	10	20	8	8	4	6	6	3	16	16	8	12	12	6
ONGC	2.5	2.5	5	5	5	10	9	9	5	7	7	3	18	18	10	14	14	6
PAGEIND	500	500	1000	1000	1000	2000	9	9	4	7	7	3	18	18	8	14	14	6
PATANJALI	5	5	10	10	10	20	12	12	6	9	9	5	24	24	12	18	18	10
PAYTM	20	20	40	40	40	80	6	6	3	5	5	2	12	12	6	10	10	4
PERSISTENT	100	100	200	200	200	400	5	5	3	4	4	2	10	10	6	8	8	4
PETRONET	2.5	2.5	5	5	5	10	11	11	6	8	8	4	22	22	12	16	16	8
PFC	5	5	10	10	10	20	8	8	4	6	6	3	16	16	8	12	12	6
PGEL	10	10	20	20	20	40	6	6	3	4	4	2	12	12	6	8	8	4
PHOENIXLTD	20	20	40	40	40	80	8	8	4	6	6	3	16	16	8	12	12	6
PIDILITIND	20	20	40	40	40	80	12	12	6	12	12	6	24	24	12	24	24	12
PIIND	50	50	100	100	100	200	7	7	4	6	6	3	14	14	8	12	12	6
PNB	1	1	2	2	2	4	11	11	5	8	8	4	22	22	10	16	16	8
PNBHOUSING	10	10	20	20	20	40	8	8	4	6	6	3	16	16	8	12	12	6
POLICYBZR	20	20	40	40	40	80	9	9	5	7	7	3	18	18	10	14	14	6

POLYCAB	100	100	200	200	200	400	7	7	4	5	5	3	14	14	8	10	10	6
POWERGRID	2.5	2.5	5	5	5	10	12	12	6	9	9	4	24	24	12	18	18	8
PPLPHARMA	2.5	2.5	5	5	5	10	8	8	4	6	6	3	16	16	8	12	12	6
PRESTIGE	20	20	40	40	40	80	8	8	4	6	6	3	16	16	8	12	12	6
RBLBANK	5	5	10	10	10	20	5	5	3	4	4	2	10	10	6	8	8	4
RECLTD	5	5	10	10	10	20	8	8	4	6	6	3	16	16	8	12	12	6
RELIANCE	10	10	20	20	20	40	12	12	6	10	10	5	24	24	12	20	20	10
RVNL	5	5	10	10	10	20	7	7	3	5	5	3	14	14	6	10	10	6
SAIL	1	1	2	2	2	4	12	12	6	10	10	5	24	24	12	20	20	10
SAMMAANCAP	2.5	2.5	5	5	5	10	5	5	3	4	4	2	10	10	6	8	8	4
SBICARD	10	10	20	20	20	40	9	9	5	7	7	3	18	18	10	14	14	6
SBILIFE	20	20	40	40	40	80	9	9	5	7	7	3	18	18	10	14	14	6
SBIN	5	5	10	10	10	20	12	12	6	12	12	6	24	24	12	24	24	12
SHREECEM	250	250	500	500	500	1000	12	12	6	9	9	4	24	24	12	18	18	8
SHRIRAMFIN	10	10	20	20	20	40	6	6	3	5	5	2	12	12	6	10	10	4
SIEMENS	50	50	100	100	100	200	7	7	3	5	5	2	14	14	6	10	10	4
SOLARINDS	250	250	500	500	500	1000	6	6	3	4	4	2	12	12	6	8	8	4
SONACOMS	5	5	10	10	10	20	9	9	4	7	7	3	18	18	8	14	14	6
SRF	50	50	100	100	100	200	6	6	3	4	4	2	12	12	6	8	8	4
SUNPHARMA	20	20	40	40	40	80	8	8	4	6	6	3	16	16	8	12	12	6
SUPREMEIND	50	50	100	100	100	200	9	9	5	7	7	3	18	18	10	14	14	6
SUZLON	1	1	2	2	2	4	6	6	3	4	4	2	12	12	6	8	8	4
SYNGENE	10	10	20	20	20	40	7	7	3	5	5	3	14	14	6	10	10	6
TATACONSUM	10	10	20	20	20	40	11	11	6	8	8	4	22	22	12	16	16	8
TATAELXSI	100	100	200	200	200	400	6	6	3	4	4	2	12	12	6	8	8	4
TATAMOTORS	10	10	20	20	20	40	7	7	4	5	5	3	14	14	8	10	10	6
TATAPOWER	5	5	10	10	10	20	8	8	4	6	6	3	16	16	8	12	12	6
TATASTEEL	2.5	2.5	5	5	5	10	7	7	3	5	5	3	14	14	6	10	10	6
TATATECH	10	10	20	20	20	40	7	7	4	5	5	3	14	14	8	10	10	6
TCS	20	20	40	40	40	80	12	12	6	12	12	6	24	24	12	24	24	12
TECHM	20	20	40	40	40	80	8	8	4	6	6	3	16	16	8	12	12	6
TIINDIA	50	50	100	100	100	200	7	7	3	5	5	3	14	14	6	10	10	6
TITAGARH	20	20	40	40	40	80	5	5	3	4	4	2	10	10	6	8	8	4
TITAN	20	20	40	40	40	80	12	12	6	12	12	6	24	24	12	24	24	12
TORNTPHARM	50	50	100	100	100	200	7	7	4	5	5	3	14	14	8	10	10	6
TORNTPOWER	20	20	40	40	40	80	6	6	3	5	5	2	12	12	6	10	10	4
TRENT	100	100	200	200	200	400	5	5	3	4	4	2	10	10	6	8	8	4
TVSMOTOR	50	50	100	100	100	200	7	7	4	5	5	3	14	14	8	10	10	6
ULTRACEMCO	100	100	200	200	200	400	12	12	6	9	9	5	24	24	12	18	18	10
UNIONBANK	2.5	2.5	5	5	5	10	5	5	3	4	4	2	10	10	6	8	8	4
UNITDSPR	10	10	20	20	20	40	12	12	6	10	10	5	24	24	12	20	20	10

UNOMINDA	20	20	40	40	40	80	7	7	3	5	5	2	14	14	6	10	10	4
UPL	10	10	20	20	20	40	7	7	3	5	5	3	14	14	6	10	10	6
VBL	5	5	10	10	10	20	9	9	5	7	7	4	18	18	10	14	14	8
VEDL	5	5	10	10	10	20	9	9	5	7	7	3	18	18	10	14	14	6
VOLTAS	20	20	40	40	40	80	7	7	4	5	5	3	14	14	8	10	10	6
WIPRO	2.5	2.5	5	5	5	10	10	10	5	8	8	4	20	20	10	16	16	8
YESBANK	1	1	2	2	2	4	3	3	3	2	2	1	6	6	6	4	4	2
ZYDUSLIFE	10	10	20	20	20	40	10	10	5	8	8	4	20	20	10	16	16	8